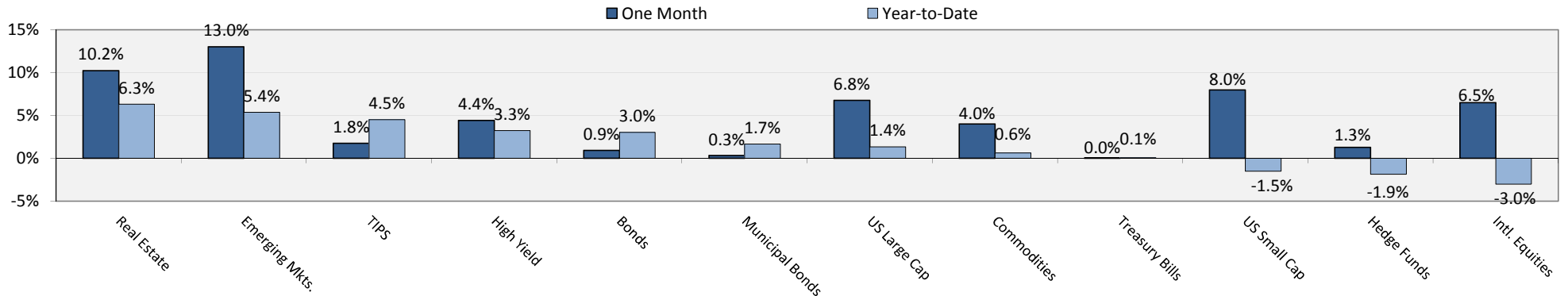
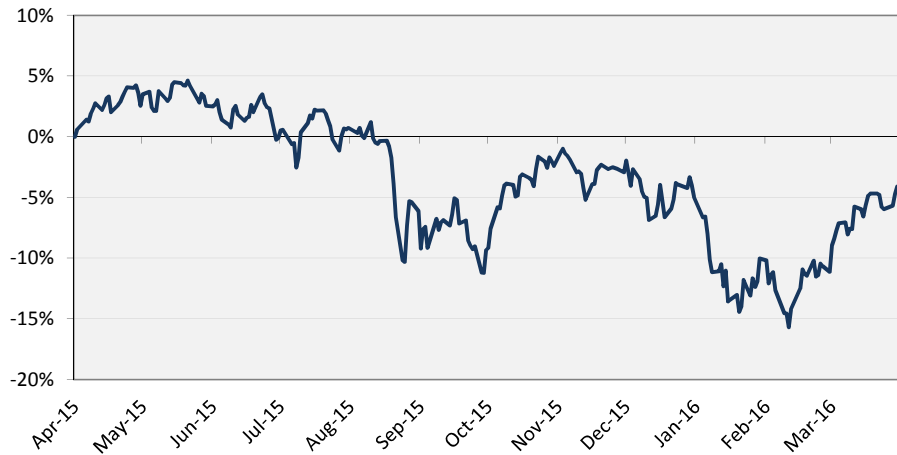


Index Returns Ending 3/31/2016



Global Stocks One-Year Performance (MSCI World Index)



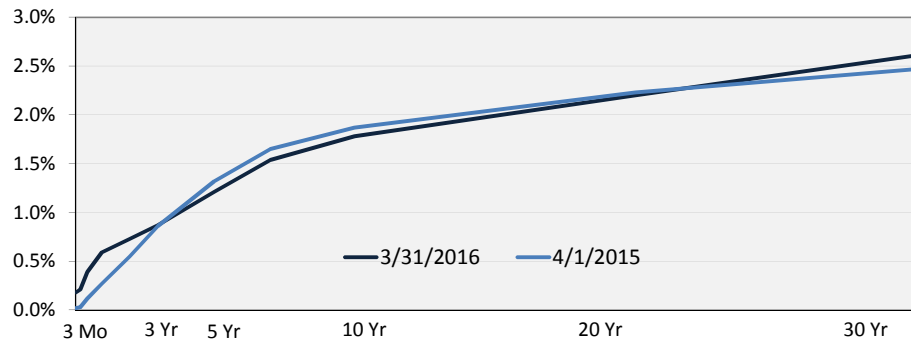
	12/31/14	12/31/15	3/31/16	YTD Change
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<u>Economic Figures</u>				
Real GDP Growth	2.2%	2.1%	2.0%	-0.2%
Core CPI	1.7%	2.0%	2.3%	+0.3%
Unemployment Rate	5.8%	5.0%	4.9%	-0.1%
Consumer Confidence	92.6	96.5	96.2	-0.3

<u>Currencies/Commodities</u>				
Dollar / Euro	1.21	1.09	1.14	4.5%
Yen / Dollar	120.0	120.4	112.5	-6.6%
WTI Crude Oil (\$/barrel)	\$52.31	\$36.91	\$37.59	1.8%
Gold (\$/oz)	\$1,177.34	\$1,074.21	\$1,229.09	14.4%

<u>Select Interest Rates</u>				
30-Yr Mortgage Rate	3.87%	4.01%	3.71%	-0.30%
6 Month CD Rate	0.16%	0.13%	0.14%	+0.01%
High Yield Credit Spread	4.98%	6.95%	7.05%	+0.1%

Yield Curve



10 Year Treasury Yield



Indices Used: Barcap Municipal Bond Index, Barcap US Aggregate Bond Index, Morningstar TIPS Index, HFRX Global Hedge Fund Index, BofA Merrill Lynch High Yield Master Index, S&P 500 Index, MSCI EAFE Index, MSCI US REIT Index, Russell 2000 Index, DJ UBS Commodity Index, MSCI Emerging Markets Index. Core CPI represents the CPI-U US City Average, All Items Less Food and Energy. Consumer Confidence represents the Conference Board's Consumer Confidence Index. 30-Year Mortgage Rate uses the Freddie Mac weekly primary mortgage market survey data. 6 Month CD Rate comes from the Federal Reserve. High Yield Credit Spread represents BofA Merrill Lynch High Yield Master II OAS.